



## MASTER OF ISLAMIC FINANCE

<b>PROGRAMME BACKGROUND</b>
The main aim of the programme is to produce graduates with extensive knowledge in Islamic finance as well as mastering the skills and methodological techniques on issues in Islamic finance. This programme offers fully coursework mode either full-time or part-time. Full-time programme is within 1 year 6 months while part-time is within 2 years 6 months. Classes are held once a month on weekends.
<b>MQA ACCREDITATION REF. NUMBER</b>
MQA/FA8495
<b>JPT REF. NUMBER</b>
JPT/BPP(U)1000-801/117/JLD.4(20)(N/343/7/0240)
<b>LEVEL OF STUDY</b>
Master's Degree / MQF – Level 7
<b>MODE OF STUDY</b>
Conventional
<b>TEACHING MODE</b>
By Coursework <i>*Lectures, Tutorials, Case Studies, Assignments, Workshops, Presentation, Project Paper and Group Discussion</i>
<b>STUDY SCHEME</b>
Full-Time and Part-Time
<b>STUDY DURATION</b>
Full-Time : 1½ - 3 years Part-Time : 2½ - 5 years
<b>TOTAL CREDIT HOURS TO GRADUATE</b>
48 credit hours
<b>MEDIUM OF INSTRUCTION</b>
English



### ENTRY REQUIREMENTS

- i. A recognised bachelor's degree (Level 6, MQF) in Muamalat and Islamic Finance or its equivalent with minimum CGPA of 2.50 out 4.00

"If candidates without a Muamalat and Islamic Finance Bachelor's Degree (Level 6, MQF) are admitted, prerequisite modules in Muamalat, Islamic Economics, Islamic Finance or Muamalat Administration must be taken to adequately prepare them for their advanced studies".

- ii. Candidates with a recognised Bachelor's degree (Level 6, MQF) in MIF or related fields, who has not achieved CGPA of 2.50 or its equivalent, can be accepted subject to a minimum of 5 years working experience in the relevant field.

### CAREER PROSPECTS

- i. Eligible to pursue Doctor of Philosophy in Shariah or Islamic finance.
- ii. Join the workforce in conventional or Islamic banking and finance.
- iii. Being academician such as teachers and lecturers in Islamic finance.

### CONTACT

Dr. Umar Bin Abdul Basar  
umarbasar@usas.edu.my  
05-7732386

## PROGRAMME STRUCTURE

### • FULLY COURSEWORK – FULL-TIME

#### SEMESTER 1

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7013	Islamic Theology	Core	3
2	MIF7023	Usul Fiqh	Core	3
3	MIF7033	Qawaid Fiqhiyyah	Core	3
4	MIF7043	Fiqh Muamalat	Core	3
5	MIF7053	Islamic Economics	Core	3
6	MIF7073	Philosophy of Shariah for Islamic Finance	Core	3
<b>TOTAL</b>				<b>18</b>



### SEMESTER 2

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7063	Ethics in Islamic Finance	Core	3
2	MIF7083	Islamic Legal Framework	Core	3
3	MIF7093	Islamic Capital Market	Core	3
4	MIF7103	Contract in Islamic Finance	Core	3
5	OPR7023	Business Research Method	Core	3
<b>TOTAL</b>				<b>15</b>

### SEMESTER 3

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7113	Islamic Financial Management	Core	3
2	MIF7183	Project Paper	Core	3
3	xxx	Elective Course	Elective	3
4	xxx	Elective Course	Elective	3
5	xxx	Elective Course	Elective	3
<b>TOTAL</b>				<b>12</b>

### ELECTIVE COURSE (CHOOSE ANY 3)

COURSE CODE	COURSE NAME	CREDIT HOURS
MIF7123	Marketing in Islamic Finance	3
MIF7133	Financial Accounting and Reporting for Islamic Financial Institution	3
MIF7143	Current Issue in Islamic Finance	3
MIF7153	Risk Management in Islamic Finance	3
MIF7163	Islamic Financial Planning	3
MIF7173	Development of Islamic Financial System	3

### SUMMARY

SEMESTER	CREDIT HOURS
<b>SEMESTER 1</b>	<b>18</b>
<b>SEMESTER 2</b>	<b>15</b>
<b>SEMESTER 3</b>	<b>15</b>
<b>TOTAL CREDIT HOURS</b>	<b>48</b>



• FULLY COURSEWORK – PART-TIME

SEMESTER 1

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7013	Islamic Theology	Core	3
2	MIF7023	Usul Fiqh	Core	3
3	MIF7033	Qawaid Fiqhiyyah	Core	3
<b>TOTAL</b>				<b>9</b>

SEMESTER 2

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7043	Fiqh Muamalat	Core	3
2	MIF7053	Islamic Economics	Core	3
3	MIF7073	Philosophy of Shariah for Islamic Finance	Core	3
<b>TOTAL</b>				<b>9</b>

SEMESTER 3

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7063	Ethics in Islamic Finance	Core	3
2	MIF7083	Islamic Legal Framework	Core	3
3	MIF7093	Islamic Capital Market	Core	3
<b>TOTAL</b>				<b>9</b>

SEMESTER 4

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7103	Contract in Islamic Finance	Core	3
2	MIF7113	Islamic Financial Management	Core	3
3	OPR7023	Business Research Method	Core	3
<b>TOTAL</b>				<b>9</b>



### SEMESTER 5

NO	COURSE CODE	COURSE NAME	CLASSIFICATION	CREDIT HOURS
1	MIF7183	Project Paper	Core	3
2	xxx	Elective Course	Elective	3
3	xxx	Elective Course	Elective	3
4	xxx	Elective Course	Elective	3
<b>TOTAL</b>				<b>12</b>

### ELECTIVE COURSE (CHOOSE ANY 3)

COURSE CODE	COURSE NAME	CREDIT HOURS
MIF7123	Marketing in Islamic Finance	3
MIF7133	Financial Accounting and Reporting for Islamic Financial Institution	3
MIF7143	Current Issue in Islamic Finance	3
MIF7153	Risk Management in Islamic Finance	3
MIF7163	Islamic Financial Planning	3
MIF7173	Development of Islamic Financial System	3

### SUMMARY

SEMESTER	CREDIT HOURS
SEMESTER 1	9
SEMESTER 2	9
SEMESTER 3	9
SEMESTER 4	9
SEMESTER 5	12
<b>TOTAL CREDIT HOURS</b>	<b>48</b>